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சியபத பிளான்ஸ்  
Siyapatha Finance

*( Finance Company of Sampath Bank Group )*

# **SIYAPATHA FINANCE PLC**

**INTERIM FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

**SIYAPATHA FINANCE PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

	For the nine months ended 30 September		Change %	For the quarter ended 30 September		Change %
	2022 LKR'000	2021 LKR'000		2022 LKR.000	2021 LKR.000	
<b>Gross income</b>	6,757,781	5,957,794	13%	2,435,566	1,994,485	22%
Interest income	5,868,038	4,994,304	17%	2,254,954	1,624,661	39%
Less: Interest expenses	(3,872,444)	(2,097,567)	85%	(1,832,826)	(682,915)	168%
<b>Net interest income</b>	1,995,594	2,896,737	-31%	422,128	941,746	-55%
Fee and commission income	250,366	207,311	21%	74,491	69,733	7%
Less: Fee and commission expenses	(2,706)	-	100%	(2,132)	-	100%
<b>Net fee and commission income</b>	247,660	207,311	19%	72,359	69,733	4%
Other operating income	639,377	756,179	-15%	106,121	300,091	-65%
<b>Total operating income</b>	2,882,631	3,860,227	-25%	600,608	1,311,570	-54%
Less: Credit loss expense on financial assets and other losses	(249,752)	(1,324,920)	-81%	(1,049)	(468,288)	-100%
<b>Net operating income</b>	2,632,879	2,535,307	4%	599,559	843,282	-29%
<b>Less: Operating expenses</b>						
Personnel expenses	(889,324)	(855,029)	4%	(264,315)	(296,519)	-11%
Depreciation and amortisation expenses	(194,344)	(151,372)	28%	(63,015)	(56,909)	11%
Other operating expenses	(355,874)	(304,081)	17%	(119,034)	(95,075)	25%
<b>Total operating expenses</b>	(1,439,542)	(1,310,482)	10%	(446,364)	(448,503)	0%
<b>Operating profit before VAT on financial services</b>	1,193,337	1,224,825	-3%	153,195	394,779	-61%
Less: VAT on financial services	(305,805)	(268,927)	14%	(61,452)	(88,668)	-31%
<b>Profit before income taxation</b>	887,532	955,898	-7%	91,743	306,111	-70%
Less: Income tax expense	(302,490)	(211,924)	43%	(30,426)	(98,781)	-69%
<b>Profit after taxation</b>	585,042	743,974	-21%	61,317	207,330	-70%
<b>Other comprehensive income/(expenses)</b>						
<b>Other comprehensive income not to be reclassified to profit or loss</b>						
Deferred tax rate change effect on actuarial loss on defined benefit plans	-	(3,490)	100%	-	-	-
Deferred tax rate change effect on surplus from revaluation of property, plant & equipment	-	6,553	-100%	-	-	-
<b>Other comprehensive income, net of taxes</b>	-	3,063	-100%	-	-	-
<b>Total comprehensive income, net of taxes</b>	585,042	747,037	-22%	61,317	207,330	-70%
<b>Basic/Diluted earnings per share-(LKR.)</b>	6.02	8.03	-25%	0.63	2.25	-72%

## SIYAPATHA FINANCE PLC

## STATEMENT OF FINANCIAL POSITION

As at	30-09-2022 LKR'000	Audited 31-12-2021 LKR'000
<b>Assets</b>		
Cash and bank balances	127,807	250,277
Securities purchased under repurchase agreements	1,350,926	1,839,911
Loans and receivables	36,359,930	36,668,212
Other assets	623,236	637,127
Equity instruments at fair value through other comprehensive income	56	56
Debt instruments at amortised cost	3,711,616	900,241
Property, plant and equipment	2,508,857	1,992,215
Right-of-use assets	386,550	362,870
Deferred tax assets	168,526	78,492
Intangible assets	16,985	20,847
<b>Total Assets</b>	<b>45,254,489</b>	<b>42,750,248</b>
<b>Liabilities</b>		
Bank overdraft	183,250	191,266
Due to other customers	17,924,864	17,114,923
Debt issued and other borrowed funds	18,934,433	17,077,514
Other payables	1,384,040	1,267,671
Current tax liabilities	347,532	768,927
Retirement benefit obligations	121,297	103,853
<b>Total Liabilities</b>	<b>38,895,416</b>	<b>36,524,154</b>
<b>Equity</b>		
Stated capital	2,674,439	2,346,095
Reserves		
Statutory reserve fund	240,000	240,000
Revaluation reserve	124,504	124,504
Retained earnings	3,320,130	3,515,495
<b>Total Equity</b>	<b>6,359,073</b>	<b>6,226,094</b>
<b>Total Liabilities and Equity</b>	<b>45,254,489</b>	<b>42,750,248</b>
Net asset value per share(LKR.)	65.45	67.69
Commitments & contingencies	21,479	432,361

The information contained in these financial statements have been extracted from the unaudited financial statements of the Company unless indicated as "Audited".

**CERTIFICATION**

We certify that the above Interim Financial Statements are in compliance with the requirements of the Companies Act No: 7 of 2007 and give true and fair view of the state of affairs of Siyapatha Finance PLC as at 30 September 2022 and its profits for the period then ended.

(Sgd)  
Managing Director

(Sgd)  
Chief Financial Officer

The Board of Directors is responsible for these Financial Statements.

Approved and signed for and on behalf of the Board by,

(Sgd)  
Director

(Sgd)  
Director

25 October 2022

SIYAPATHA FINANCE PLC  
STATEMENT OF CHANGES IN EQUITY

						LKR'000
	Stated Capital	Share Application Money Pending Allotment	Statutory Reserve Fund	Revaluation Reserve	Retained Earnings	Total
<b>Balance as at 01 January 2021 (Audited)</b>	1,522,881	700,000	185,000	117,951	2,600,132	5,125,964
Profit for the period	-	-	-	-	743,974	743,974
Other comprehensive income, net of tax	-	-	-	6,553	(3,490)	3,063
Rights issue of shares	700,000	(700,000)	-	-	-	-
Scrip dividend paid	123,214	-	-	-	(123,214)	-
<b>Balance as at 30 September 2021</b>	<u>2,346,095</u>	<u>-</u>	<u>185,000</u>	<u>124,504</u>	<u>3,217,402</u>	<u>5,873,001</u>
<b>Balance as at 01 January 2022 (Audited)</b>	2,346,095	-	240,000	124,504	3,515,495	6,226,094
Adjustment for Surcharge Tax levied under the Surcharge Tax Act No. 14 of 2022	-	-	-	-	(452,063)	(452,063)
<b>Adjusted balance as at 01 January 2022</b>	<u>2,346,095</u>	<u>-</u>	<u>240,000</u>	<u>124,504</u>	<u>3,063,432</u>	<u>5,774,031</u>
Profit for the period	-	-	-	-	585,042	585,042
Other comprehensive income, net of tax	-	-	-	-	-	-
Scrip dividend paid	328,344	-	-	-	(328,344)	-
<b>Balance as at 30 September 2022</b>	<u><u>2,674,439</u></u>	<u><u>-</u></u>	<u><u>240,000</u></u>	<u><u>124,504</u></u>	<u><u>3,320,130</u></u>	<u><u>6,359,073</u></u>

**SIYAPATHA FINANCE PLC**  
**STATEMENT OF CASH FLOWS**

<b>For the period ended 30 September</b>	<b>2022</b>	<b>2021</b>
	<b>LKR'000</b>	<b>LKR'000</b>
<b>Cash flows from operating activities</b>		
<b>Profit before taxation</b>	887,532	955,898
Interest expenses	3,872,444	2,097,567
Fee and commission expenses	2,706	-
Provision for credit losses	249,752	1,324,920
Provision for staff gratuity	22,500	22,689
Provision for depreciation	117,677	46,096
Amortization of software	15,370	17,716
Amortisation of right-of-use assets	61,297	87,560
(Profit)/Loss on sale of motor vehicle	633	(1,452)
	4,342,379	3,595,096
<b>Operating profit before working capital changes</b>	5,229,911	4,550,994
(Increase)/decrease in lease receivables	1,850,295	(1,311,634)
(Increase)/decrease in hire purchase receivables	199	450
(Increase)/decrease in factoring receivables	108,442	68,687
(Increase)/decrease in gold loan receivables	(2,578,682)	(577,828)
(Increase)/decrease in loan receivables	699,987	(410,200)
Increase/(decrease) in due to other customers	653,435	(121,363)
(Increase)/decrease in other assets	(568)	(1,934)
Increase/(decrease) in other payables	113,022	283,109
	846,130	(2,070,713)
<b>Cash generated from operating activities</b>	6,076,041	2,480,281
Interest expense paid	(3,612,203)	(2,406,285)
Gratuity paid	(5,057)	(3,614)
Income tax and surcharge tax paid	(1,265,981)	(121,679)
<b>Net cash inflow/(outflow) from operating activities</b>	1,192,800	(51,297)
<b>Cash flow from investing activities</b>		
Net investments in government treasury bills and repurchase agreements	786,014	(888,781)
Purchase of property, plant, equipment and intangible assets	(646,880)	(519,200)
Proceeds from sale of property, plant and equipment	420	1,761
<b>Net cash inflow/(outflow) from investing activities</b>	139,554	(1,406,220)
<b>Net cash inflow/(outflow) before financing activities</b>	1,332,354	(1,457,517)
<b>Cash flow from financing activities</b>		
Proceeds from long term loans/Securitizations	3,173,000	500,000
Repayments of long term loans/Securitizations	(2,022,523)	(3,675,776)
Proceeds from debentures	-	1,500,000
Debentures redeemed	-	(1,078,010)
Net proceeds from short term borrowings	600,000	3,050,000
Repayment of principal portion of lease liabilities	(88,882)	(115,452)
<b>Net cash inflow/(outflow) from financing activities</b>	1,661,595	180,762
Net increase/(decrease) in cash and cash equivalents	2,993,949	(1,276,755)
Cash & cash equivalents at the beginning of the year	59,031	1,041,631
<b>Cash and cash equivalents at the end of the period</b>	3,052,980	(235,124)
<b>Analysis of the cash and cash equivalents at the end of the period</b>		
Cash and bank balances	127,827	174,103
Securities purchased under repurchase agreements	1,350,926	30,375
Government treasury bills maturing less than three months	1,757,477	-
Bank overdraft	(183,250)	(439,602)
	3,052,980	(235,124)

**SIYAPATHA FINANCE PLC**

**SELECTED PERFORMANCE INDICATORS**

	<b>As at 30.09.2022</b>	<b>As at 31.12.2021</b>
<b><u>Capital Adequacy</u></b>		
Core Capital Ratio (Minimum Requirement : Sep 2022-8.5% , Dec 2021 - 7.0%)	13.53%	14.74%
Total Risk Weighted Capital Ratio (Minimum Requirement: : Sep 2022-12.5% , Dec 2021 - 11.0%)	18.61%	21.36%
Capital Funds to Deposit Liabilities Ratio (Minimum Requirement-10%)*	56.70%	58.88%
<b><u>Profitability</u></b>		
Return on Average Assets (After Tax)	1.73%	2.59%
Return on Average Shareholders' Funds	12.29%	19.16%
<b><u>Asset Quality (LKR'000)</u></b>		
Total Accommodation (Gross)	40,852,209	40,931,551
Non-Performing Accommodation	9,478,216	6,928,654
Net Total Accommodation (Net of allowance for expected credit losses/impairment)	36,359,930	36,668,212
<b><u>Liquidity (LKR'000)</u></b>		
Required Minimum Amount of Liquid Assets	2,255,506	2,116,090
Required Minimum Amount of Government Securities**	2,568,665	2,698,732
Available Amount of Liquid Assets	5,131,849	2,833,121
Available Amount of Government Securities	5,062,542	2,740,152

\* **Capital Funds to Deposit Liabilities Ratio**

The capital funds to deposit liabilities ratio is computed on the following basis.

Capital funds as a percentage of average of month end deposit liabilities during last three months.

\*\* Required minimum amount of government securities equals to 7.5% of the average of month end deposit liabilities and borrowings of the twelve months of the preceding financial year.

**SEGMENT INFORMATION**

The following table presents income, profit, total assets and total liabilities of the Company's operating segments.

	Leasing and Hire Purchase		Gold Loan		Others		Total	
	2022 LKR'000	2021 LKR'000	2022 LKR'000	2021 LKR'000	2022 LKR'000	2021 LKR'000	2022 LKR'000	2021 LKR'000
<b>For the period ended 30 September</b>								
Interest Income	4,485,158	4,068,634	1,178,513	694,998	204,367	230,672	5,868,038	4,994,304
Less: Interest expenses	(2,962,980)	(1,642,041)	(582,364)	(245,241)	(327,100)	(210,285)	(3,872,444)	(2,097,567)
Net interest income	1,522,178	2,426,593	596,149	449,757	(122,733)	20,387	1,995,594	2,896,737
Net fee and commission income	140,630	137,934	109,407	68,946	(2,377)	431	247,660	207,311
Other operating income	609,705	692,758	-	-	29,672	63,421	639,377	756,179
<b>Total operating income</b>	<b>2,272,513</b>	<b>3,257,285</b>	<b>705,556</b>	<b>518,703</b>	<b>(95,438)</b>	<b>84,239</b>	<b>2,882,631</b>	<b>3,860,227</b>
Less: Impairment (charges)/reversal on loans and losses	(231,633)	(913,010)	(6,571)	(13,592)	(11,548)	(398,318)	(249,752)	(1,324,920)
Net operating income	2,040,880	2,344,275	698,985	505,111	(106,986)	(314,079)	2,632,879	2,535,307
Less: Total operating expenses (Including VAT on financial services)	(1,098,617)	(1,230,025)	(225,352)	(230,601)	(421,378)	(118,783)	(1,745,347)	(1,579,409)
<b>Operating profit before taxes</b>	<b>942,263</b>	<b>1,114,250</b>	<b>473,633</b>	<b>274,510</b>	<b>(528,364)</b>	<b>(432,862)</b>	<b>887,532</b>	<b>955,898</b>
Less: Income tax expenses							(302,490)	(211,924)
<b>Profit for the period</b>							<b>585,042</b>	<b>743,974</b>
Non-controlling interest							-	-
<b>Profit attributable to equity holders of the Company</b>							<b>585,042</b>	<b>743,974</b>
<b>As at 30 September</b>								
	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>	<b>2022 LKR'000</b>	<b>2021 LKR'000</b>
Segmental assets	27,024,746	29,985,596	8,353,890	5,333,953	9,875,853	7,308,200	45,254,489	42,627,749
<b>Total assets</b>	<b>27,024,746</b>	<b>29,985,596</b>	<b>8,353,890</b>	<b>5,333,953</b>	<b>9,875,853</b>	<b>7,308,200</b>	<b>45,254,489</b>	<b>42,627,749</b>
Segmental liabilities	23,227,281	25,854,357	7,180,018	4,599,072	8,488,117	6,301,319	38,895,416	36,754,748
<b>Total liabilities</b>	<b>23,227,281</b>	<b>25,854,357</b>	<b>7,180,018</b>	<b>4,599,072</b>	<b>8,488,117</b>	<b>6,301,319</b>	<b>38,895,416</b>	<b>36,754,748</b>

## EXPLANATORY NOTES

1. These Interim Financial Statements are presented in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting' and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
2. There are no changes to the accounting policies and methods of computation since the publication of the Audited Financial Statements for the year 2021.
3. There are no material changes during the period in the composition of assets, liabilities and contingent liabilities. All known expenditure items have been provided for.
4. **The funds raised from debenture issues**  
The funds raised through debenture issues in the previous years were fully utilised for the objectives stated in the relevant prospectuses.
5. The dividend of LKR.3.57 per share on 91,973,156 Ordinary shares was approved at the Annual General Meeting held on 29 March 2022. This was paid in the form of scrip dividend and relevant provisions were made in the Financial Statements for the period ended 30 September 2022.
6. There have been no material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.
7. **Probable impact of economic crisis on business operations of the Company**  
The Sri Lankan economy recovered in 2021 from the pandemic induced contraction in 2020. However, several deeply entrenched structural problems and vulnerabilities inherited over several decades coming to the forefront, thereby resulting in unprecedented socio-political tensions in early 2022. Diminishing forex reserves, huge piles of debt, devaluation of currency together with shortage of crops led the inflation to reach double digit levels. This crisis got further worsened by the power cuts, scarcity of gas and fuel which almost crippled the economy affecting all the sectors.

### **Inflationary pressures**

Headline inflation has accelerated to an unprecedentedly high level and reported at 69.8 per cent in September 2022. Accordingly, increasing inflationary pressures affected the repayment capacity of the customers as a whole. This may put pressure on Company's credit risk profile and the management is closely monitoring the developments to take prompt risk mitigating actions.

### **Increase in the interest rates**

The Monetary Board of the Central Bank of Sri Lanka has decided to maintain the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank at their current levels of 14.50 per cent and 15.50 per cent, respectively.

Further, yields on government securities have also risen recently, reflecting the impact of heightened uncertainties, escalation of inflation, and the continued large borrowing requirement of the Government. As a result, the interest rate risk is on the rise for all financial institutions of the country including Siyapatha Finance PLC.

Interest rate risk is managed principally through monitoring interest rate gaps and by having pre-approved limits for re-pricing products. This monitoring mechanism includes changes in the Company's interest rate exposures, which include the impact of the Company's outstanding or forecast debt obligations. Management of interest rate risk aims at capturing the risks arising from the maturity and re-pricing.

### 8. **Impairment of loans and receivables**

Considering the severity of the macro-economic outlook, Siyapatha Finance PLC continued to increase the impairment coverage ratios on loans and advances for the nine months ended 30 September 2022. Accordingly, all individually significant unimpaired customers who were under moratorium for a prolonged period of time have been classified at least under Stage 2 on a prudent basis. Adequate provisions were also made under the Collective Impairment segment to capture the impact of current unprecedented economic conditions.



Further, an additional provision has been recognised in the Financial Statements as at 30 September 2022 as an allowance for overlay on account of all customers who enjoyed the moratorium until 30 June 2022, especially as such customers appear to be demanding further concessions. In addition, customers who operate in risk elevated industries such as tourism, manufacturing, construction (including condominiums), and transportation etc. were closely reviewed and have been considered for life-time expected credit loss under stage 2 and stage 3 where necessary.

The aforementioned management action anticipated worsening of economic conditions, and thus provisioning was parallelly increased during the prior financial year on a forward-looking basis. Consequently, the Company was not required to effect a significant further increase in the impairment provision during the current period. Therefore, an 81% drop is observed in the current period's impairment charge compared to the previous year.

**9. Surcharge Tax**

As per the Surcharge Tax Act No. 14 of 2022, the Company is liable for the surcharge tax of LKR.452.06 Million out of the taxable income of LKR.1,808.25 Million pertaining to the year of assessment 2020/21. According to the said Act, the surcharge tax shall be deemed to be an expenditure in the financial statements commenced on 01 January 2020. Since the Act supersedes the requirements of the Sri Lanka Accounting Standards, the surcharge tax expense has been accounted as recommended by the SoAT on Accounting for Surcharge Tax issued by the Institute of Chartered Accountants of Sri Lanka. Accordingly, during the period ended 30 September 2022, the Company has recognised the total liability to the Surcharge Tax as an adjustment to the opening retained earnings as at 01 January 2022.

**10. Major Tax reforms / new taxes announced by the Government**

- A Bill to amend the Inland Revenue Act (IRA), No. 24 of 2017 was issued on October 11, 2022. This Bill proposes to increase income tax rate applicable for the Finance sector from 24 per cent to 30 per cent with effect from 01 October 2022. The changes proposed in the Bill to amend the IRA will be effective once the Bill is passed in Parliament.
- As per the Extraordinary Gazette Notification No. 2295/08 dated August 31, 2022, published under section 2A of the Value Added Tax Act, No. 14 of 2002, VAT rate has been revised to 15 per cent from 12 per cent with effect from September 01, 2022.
- As per the Social Security Contribution (SSC) Levy Act, No. 25 of 2022, the Company is liable for 2.5 per cent on 100% of the value addition attributable to financial services (Value addition attributable to financial services, calculated by applying the attributable method specified in the Gazette Notification issued under section 25C of the Value Added Tax Act, No. 14 of 2002) with effect from 01 October 2022.

## INFORMATION ON SHARES

Stated Capital as at 30 September 2022 was represented by the number of shares in issue as given below.

	As at 30 September 2022		As at 31 December 2021	
	Number	LKR.	Number	LKR.
Ordinary Shares	97,166,011	2,674,439,468	91,973,156	2,346,095,301/-
<b>Total</b>	<b>97,166,011</b>	<b>2,674,439,468/-</b>	<b>91,973,156</b>	<b>2,346,095,301/-</b>

## SHAREHOLDER INFORMATION

### Shareholders' list as at 30 September 2022

	Name	No: of Shares	%
(01).	Sampath Bank PLC	97,166,004	100.00%
(02).	Mr. P.S.Cumaranatunga	01	0.00%
(03).	Mr.Y.S.H.R.S.Silva	01	0.00%
(04).	Mr.J.H.Gunawardena	01	0.00%
(05).	Mr.J.Selvaratnam	01	0.00%
(06).	Ms.H.S.R.Ranatunga	01	0.00%
(07).	Mr.D. Sooriyaarachchi	01	0.00%
(08).	Mr.W. S. C. Perera	01	0.00%
		<b>97,166,011</b>	<b>100.00%</b>

### Public Holdings

The percentage of ordinary shares held by the public as at 30 September 2022 was 0%.

### Directors'/ CEO's Holding in Shares as at 30 September 2022.

Name	Position	No: of Shares
Mr. P.S.Cumaranatunga	Director	01
Mr.Y.S.H.R.S.Silva	Director	01
Mr.J.H.Gunawardena	Director	01
Mr.J.Selvaratnam	Director	01
Ms.H.S.R.Ranatunga	Director	01
Mr. D Sooriyaarachchi	Director	01
Mr.W. S. C. Perera	Director	01

## INFORMATION ON LISTED DEBENTURES

### (i) Market Values

	Highest (LKR.)		Lowest (LKR.)		Period End (LKR.)	
	2022	2021	2022	2021	2022	2021
Debentures-2017/2022	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded	Not Traded
Debentures-2019/2024	Not Traded	108.75	Not Traded	108.75	Not Traded	108.75
Debentures-2020/2023	Not Traded	99.85	Not Traded	99.85	Not Traded	99.85
Debentures-2021/2026	75.69	99.97	75.69	99.97	75.69	99.97

N/A – Not Applicable

### (ii) Interest Rates

	2022		2021	
	Coupon Rate	Effective Rate	Coupon Rate	Effective Rate
Debentures -2017/2022	12.50%	12.50%	12.50%	12.50%
Debentures -2019/2024	13.33%	13.33%	13.33%	13.33%
Debentures -2020/2023	11.25%	11.25%	11.25%	11.25%
Debentures -2021/2026	9.46%	9.46%	9.46%	9.46%

N/A – Not Applicable

**(iii) Interest rates of comparable Government Securities**

	<b>30-09-2022</b>	<b>31-12-2021</b>
6 months treasury bill	28.66%	8.00%
1 year treasury bill	28.54%	8.18%
5 year treasury bond	25.22%	10.70%

**(iv) Current Yield & Yield to maturity**

	<b>2022</b>		<b>2021</b>	
	<b>Current Yield (%)</b>	<b>Yield to Maturity (%)</b>	<b>Current Yield (%)</b>	<b>Yield to Maturity (%)</b>
Debentures Issued-October 2017 5 year Fixed rated(12.50% p.a. payable annually)	12.50%	Not Traded	12.50%	Not Traded
Debentures Issued-August 2019 5 year Fixed rated(13.33% p.a. payable annually)	13.33%	Not Traded	13.33%	9.91%
Debentures Issued-July 2020 3 year Fixed rated(11.25% p.a. payable annually)	11.25%	Not Traded	11.25%	11.25%
Debentures Issued-September 2021 5 year Fixed rated(9.46% p.a. payable annually)	9.46%	17.78%	9.46%	9.46%

N/A – Not Applicable

**(v) Ratios**

	<b>30-09-2022</b>	<b>31-12-2021</b>
Debt to Equity Ratio (Times)	1.74	1.73
Interest Cover(Times)	1.23	1.54
Quick Asset Ratio (%)	87.85%	83.32%